

## AML / FTC / KYC

Banco Security has implemented an Anti-Money Laundering / Combating the Financing of Terrorism model based in Know your Customer concept. The system is composed by the following principles and documents:

1. Policies and Procedures duly approved by the board of directors.
  - a. AML / CFT Policy
  - b. Customer Knowledge (KYC)
  - c. Relationship with Politically Exposed Persons Policies.
  - d. Correspondent Banking.
2. Definition of roles and responsibilities in the preventive work, which cover the whole organization.
3. Risk Assessment of Clients, Products and Jurisdictions.
4. Manual of procedures of AML/CFT
5. Regular training plan for all bank staff in mail AML/CFT issues.
6. Compliance Officer appointed by the board of Directors.
7. An automated monitoring system for unusual operations.
8. Client verification system in caution list (Local and international ex: UN, OFAC, FBI, EU, DEA, others)
9. Reporting procedures for suspicious operations to Financial Intelligence Unit ([www.uaf.cl](http://www.uaf.cl))
10. A bimonthly AML/CFT committee attended by senior executive management.
11. Independent audit functions.



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